

Jason D. Kotter

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ACADEMIC APPOINTMENTS

Marriott School of Business, Brigham Young University, Provo, UT

Assistant Professor, Department of Finance 2018–present

Smeal College of Business, The Pennsylvania State University, University Park, PA

Assistant Professor, Department of Finance 2014–2018

EDUCATION

PhD Finance, **University of Michigan**, Ann Arbor, MI, 2014.

MA Economics, **University of Michigan**, Ann Arbor, MI, 2011.

BA Economics, *Magna Cum Laude*, **Brigham Young University**, Provo, UT, 2007.

PUBLICATIONS

1. [Initial Public Offerings and the Local Economy](#) (with Jess Cornaggia, Matthew Gustafson, and Kevin Pisciotta), 2024, *Review of Finance* 28, 1245–1273.
2. [Do Insiders Hire CEOs with High Managerial Talent?](#) (with Yelena Larkin), 2024, *Review of Finance* 28, 271–310.
3. [Higher Minimum Wages Reduce Capital Expenditures](#) (with Matthew Gustafson), 2023, *Management Science* 69, 2933–2953.
4. [Revenge of the Steamroller: ABCP as a Window on Risk Choices](#) (with Carlos Arteta, Mark Carey, and Ricardo Correa), 2020, *Review of Finance* 24, 497–528.
Lead Article, Editor's Choice
5. [Friends or Foes? Target Selection Decisions of Sovereign Wealth Funds and Their Consequences](#) (with Ugur Lel), 2011, *Journal of Financial Economics* 101, 360–381.

WORKING PAPERS

6. [Gambling Away Stability: Sports Betting's Impact on Vulnerable Households](#) (with Scott Baker, Justin Balthrop, Mark Johnson, and Kevin Pisciotta), 2024.
7. [When Money Moves In: The Consequences of Housing Wealth](#) (with Darren Aiello and Gregor Schubert), 2024.
8. [The Effects of Cryptocurrency Wealth on Household Consumption and Investment](#) (with Darren Aiello, Scott Baker, Tetyana Balyuk, Marco Di Maggio, and Mark Johnson), 2024, R&R at *Journal of Finance*.

9. [Who Invests in Crypto? Wealth, Financial Constraints, and Risk Attitudes](#) (with Darren Aiello, Scott Baker, Tetyana Balyuk, Marco Di Maggio, and Mark Johnson), 2023, R&R at *Review of Financial Studies*.
10. [Does Being Private Constrain Geographic Expansion?](#) (with Jess Cornaggia, Matthew Gustafson, and Kevin Pisciotta), 2022.
11. [Technological Change, Job Tasks, and CEO Pay](#), 2020.
12. [Do Bank Capital Regulations Concentrate Systematic Risk?](#), 2021.

ACADEMIC PRESENTATIONS

Conference Presentations

** indicates presentation by co-author*

- 2024: AEA (San Antonio), AFA (San Antonio)*, RCFS Winter Conference*, FDIC Consumer Research Symposium*, Ohio State University Center for Real Estate Inaugural Research Symposium*, European Finance Association (Bratislava)
- 2023: NBER TRIO Conference, SFS Cavalcade (Austin)*, FRBSF-UCLA Housing and Financial Markets Conference*, European Meeting of the Urban Economics Association*, AREUEA National Conference*, CCAF Alternative Finance Conference, NBER Summer Institute*, AREUEA International Conference (Cambridge)*, CEPR European Conference on Household Finance*, MIT Sloan Junior Finance Faculty Conference*, Innovations in Housing Affordability Summit
- 2022: Wasatch Finance Conference
- 2020: AFA (San Diego)
- 2019: AFA (Atlanta), FIRS (Savannah), European Finance Association (Carcavelos)*
- 2018: FRA (Las Vegas)
- 2017: LBS Summer Finance Symposium, FMA Annual Meeting (Boston)
- 2016: CMU PITT PSU Finance Conference (State College), Florida State University SunTrust Beach Conference (Sandestin)*, China International Conference in Finance (Xiamen)*, World Finance Conference (New York)*, Northern Finance Association Conference (Mont Tremblant)
- 2013: FMA Doctoral Consortium (Chicago)
- 2009: Darden International Finance Conference (Charlottesville)*; FIRS (Prague)*

Seminar Presentations

- 2018: Brigham Young University
- 2017: Utah State University, Brigham Young University, University of Utah
- 2016: University of Toronto (Economics)
- 2014: University of Oklahoma, University of Cincinnati, University of Pittsburgh, Virginia Tech, Penn State University
- 2013: Brigham Young University

TEACHING EXPERIENCE

Brigham Young University, Provo, UT

ACC 453: Money, the Financial System, and the Economy (MAcc)

2019–present

FIN 453: Money and Banking (Undergraduate)	Winter 2024
FIN 490R: Finance Research Symposium (Undergraduate)	Winter 2023

Smeal College of Business, Penn State University, State College, PA

FIN 405: Advanced Financial Management (Undergraduate)	2014–2018
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Ross School of Business, University of Michigan, Ann Arbor, MI

Quantitative Skills Workshop (MBA & EMBA)	2012–2013
FIN 317: Corporate Financing Decisions (Undergraduate)	2012
FIN 637: Finance and the Sustainable Enterprise (MBA), Teaching Assistant	2012

PROFESSIONAL SERVICE

Conferences

*Discussions and Session Chair**

SFS Finance Cavalcade (2011), Financial Management Association Annual Meeting* (2015), FIRS (Vancouver, 2023)

Program Committee

Financial Management Association Annual Meeting (2015, 2016), Midwest Finance Association Annual Meeting (2015, 2021, 2022, 2023)

Ad-hoc Referee

The Review of Financial Studies, Management Science, Review of Finance, Journal of Financial and Quantitative Analysis, Journal of Corporate Finance, Journal of Banking and Finance, Research Grants Council of Hong Kong

UNIVERSITY SERVICE

Brigham Young University:

Co-Organizer, Finance Department Seminar Series	2020–present
Co-Organizer, Finance Department Brown Bag Seminar Series	2018–2020

Penn State University:

Co-organizer, Finance Department Seminar Series	2015–2017
Co-organizer, Finance Department Brown Bag Seminar Series	2015–2017
Dissertation Committees (original placement)	
Min Pyo (SEC)	
Joe Henry (Rowan University)	

University of Michigan:

Co-Organizer, Corporate Finance Reading Group	2012–2013
President, PhD Forum at the Stephen M. Ross School of Business	2012–2013
Sponsor, Undergraduate Research Opportunity Program	2012–2013

HONORS, AWARDS, & FELLOWSHIPS

Best Paper Award, AREUEA National Conference, 2023.

Gladys and Walter Stark Fellowship for academic excellence, Ross School of Business, 2012–2014.

Gilmour Fellowship, Ross School of Business, 2013–2014.

Nominee, Rackham Pre-Doctoral Fellowship, Ross School of Business, 2013.

Nasdaq Fellowship, Ross School of Business, 2012–2014.

Mitsui Life Award for best overall performance in the first year, Ross School of Business, 2010.

RSB and Rodkey Fellowships, Ross School of Business, 2009–2014.

Valedictorian, Economics Department, Brigham Young University, 2007.

Phi Kappa Phi National Honor Society, Brigham Young University, 2005.

National Merit Scholarship, Brigham Young University, 2004–2007.

OTHER PROFESSIONAL EXPERIENCE

Board of Governors of the Federal Reserve System, Washington, D.C.

Senior Research Assistant, International Banking

2007–2009